

## Programme Specification

### I. Programme Details

<b>Programme title</b>	International Finance & Development			
<b>Final award</b> ( <i>exit awards will be made as outlined in the <a href="#">Taught Degree Regulations</a></i> )	BA	<input type="checkbox"/>	MA	<input type="checkbox"/>
	BSc	<input type="checkbox"/>	MSc	<input checked="" type="checkbox"/>
	Other ...	<input type="checkbox"/>		
<b>Mode of delivery</b>	Distance-learning	<input type="checkbox"/>	On-campus	<input checked="" type="checkbox"/>
<b>Professional body accreditation</b> ( <i>if applicable</i> )	n/a			
<b>Academic year this specification was created</b>	2016/17			
<b>Dates of any subsequent amendments</b>	29 November 2017 for 2018/19 intake			

### II. Programme Aims: What will the programme allow you to achieve?

<ol style="list-style-type: none"> <li>1. To acquire command over political economy of international finance, and development economics, while engaging in critical debate with mainstream theory of finance.</li> <li>2. To apply advanced economic and financial principles to the design of economic policy in relation to the financial system.</li> <li>3. To acquire the technical and analytical skills to practice as professional economist in the field of finance.</li> <li>4. To enable practising professional economists and finance professionals to become acquainted with the political economy of finance and development.</li> </ol>
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### III. Programme Learning Outcomes: What will you learn on the programme?

There are four key areas in which you will develop:

Learning Outcomes: Knowledge	
<ol style="list-style-type: none"> <li>1. Thorough knowledge of development economics and international political economy of finance.</li> <li>2. Awareness of current policy problems relating to global finance.</li> <li>3. Familiarity with appropriate statistical and econometric methods</li> <li>4. Command over scholarly literature on finance and development including the major debates concerning economic performance and the contribution of finance to it.</li> <li>5. Command over theories of economic growth, development and finance as well as evaluating conflicting explanations of development experiences.</li> <li>6. Knowledge of the institutional structure and the policy-making machinery of the international financial and monetary system.</li> </ol>	
Typical Teaching Methods	Typical Assessment Methods
<ul style="list-style-type: none"> <li>• Through five core modules on macroeconomics, theory of finance, and political economy of finance. Students are required to attend all classes, hand in assessed work, and pass examinations.</li> <li>• Through a core module in statistical research techniques.</li> </ul>	<ul style="list-style-type: none"> <li>• Assessment of the above is through unseen examinations, long essays, course work and a dissertation</li> </ul>

<ul style="list-style-type: none"> <li>• Through three optional modules selected from a wide range of topics offered by the Department and more generally</li> <li>• Through a wide range of critical lectures/seminars and access to heterodox as well as orthodox recommended reading.</li> </ul>	
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<b>Learning Outcomes: Intellectual (thinking) skills</b>	
<ol style="list-style-type: none"> <li>1. Development of hypothesis-testing skills in economics and knowledge of their limitations</li> <li>2. Engagement with a range of contemporary economic theories and interpretations</li> <li>3. Ability to contribute to current policy debates concerning financial policy, macroeconomic performance, and sectoral development strategies.</li> <li>4. Ability to formulate research questions and carry out independent research</li> </ol>	
<b>Typical Teaching Methods</b>	<b>Typical Assessment Methods</b>
<ul style="list-style-type: none"> <li>• Through a core module in statistical research techniques</li> <li>• Through all theory and political economy courses offered in the programme. All courses will introduce theory and data that needs to be assessed critically and will demonstrate how conflicting interpretations can arise from the same information.</li> <li>• Through carrying out independent research under supervision for the 10,000 word assessed dissertation.</li> </ul>	<ul style="list-style-type: none"> <li>• Assessment of the above is through unseen examinations, long essays, course work and a dissertation</li> </ul>

<b>Learning Outcomes: Subject-based practical skills</b>	
<ol style="list-style-type: none"> <li>1. Ability to use data sets and econometric software for hypothesis testing</li> <li>2. Ability to retrieve and select information from a variety of sources. Ability to combine quantitative data with historical, institutional and qualitative material. This also includes material in languages other than English.</li> <li>3. Ability to engage in debate and discussion in seminars, including presenting seminar papers and listening to and discussing ideas introduced during seminars</li> <li>4. Ability to conduct independent research on topic that relate directly to finance and development.</li> </ol>	
<b>Typical Teaching Methods</b>	<b>Typical Assessment Methods</b>
<ul style="list-style-type: none"> <li>• Through practical exercises in Statistical Research Techniques</li> <li>• Through carrying out independent research under guidance of academic staff, both for course work essays and dissertation</li> <li>• Through regular seminar presentations and discussions</li> <li>• Through carrying out assessed independent research</li> </ul>	<ul style="list-style-type: none"> <li>• Assessment of the above is through unseen examinations, long essays, course work and a dissertation</li> </ul>

<b>Learning Outcomes: Transferrable skills</b>	
<ol style="list-style-type: none"> <li>1. Structure and communicate ideas effectively both orally and in writing</li> <li>2. Use a wide range of written and digital materials, available in a large number of libraries and research institutes of a kind they will not have used as undergraduates</li> <li>3. Present material orally</li> <li>4. Ability to engage in meetings by presenting, discussing, and constructively critiquing ideas introduced during meetings.</li> <li>5. Knowledge of how to retrieve, sift, select, analyse and synthesise information from a variety of sources.</li> </ol>	
<b>Typical Teaching Methods</b>	<b>Typical Assessment Methods</b>
<ul style="list-style-type: none"> <li>• Through seminar presentations, discussions and essays</li> <li>• Through essays and in the assessed dissertation</li> <li>• Through classroom participation in tutorials and seminars</li> <li>• Through research for assessed essays and dissertations</li> </ul>	<ul style="list-style-type: none"> <li>• Assessment of the above is through unseen examinations, long essays, course work and a dissertation</li> </ul>

<b>General statement on contact hours – postgraduate programmes</b>
<p>All Masters programmes consist of 180 credits, made up of taught modules of 30 or 15 credits, taught over 10 or 20 weeks, and a dissertation of 60 credits. The programme structure shows which modules are compulsory and which optional.</p> <p>As a rough guide, 1 credit equals approximately 10 hours of work. Most of this will be independent study (see <a href="https://www.soas.ac.uk/admissions/ug/teaching/">https://www.soas.ac.uk/admissions/ug/teaching/</a>) such as reading and research, preparing coursework, revising for examinations and so on. It will also include class time, which may include lectures, seminars and other classes. Some subjects, such as learning a language, have more class time than others. In the Department of Economics, most postgraduate modules have a two hour lecture and a one hour seminar every week, but this does vary.</p> <p>More information is on the page for each module.</p>

**MSc International Finance & Development**

	<b>Dissertation</b>
<b>credits</b>	60
<b>module code</b>	15PECC989
<b>module title</b>	Dissertation for MSc International Finance & Development
<b>status</b>	compulsory module

	<b>Taught Component</b>		<b>Taught Component</b>		<b>Taught Component</b>		<b>Taught Component</b>		<b>Taught Component</b>		<b>Taught Component</b>
<b>credits</b>	15		15		15		15		15		45
<b>module code</b>	15PECC005	+	15PECC039	+	15PECC019	+	15PECC021	+	15PECC036	+	from list below
<b>module title</b>	Macroeconomics		Statistical research Techniques		International Finance		Theory of financial institutions & policy		Financial systems and economic development		
<b>status</b>	compulsory module		compulsory module		compulsory module		compulsory module		compulsory module		guided option*

**List of optional modules (subject to availability)**

<b>Code</b>	<b>Title</b>	<b>Credits</b>
15PECC024	African economies 1: applied microeconomic analysis	15
15PECC025	African economies 2: applied macroeconomic analysis	15
15PECC028	Applied economics of the Middle East 1	15
15PECC029	Applied economics of the Middle East 2	15
15PECC011	Capital markets, derivatives & corporate finance	15
15PECH023	China and World Development	15
15PECH024	China's Economic Transformation	15
15PECH025	Economic Development of Japan	15
15PECC026	Economic development of South Asia a) the macroeconomy	15
15PECC027	Economic development of South Asia b) major sectors & the international	15
15PECC030	Economic development of the Asia Pacific region 1	15
15PECC031	Economic development of the Asia Pacific region 2	15
15PECC048	Economics of Environment and Development	15
15PECH026	Gender Economics (PG)	15
15PECC063	Global Economic Policy Analysis	15
15PECH027	Global Production and Industrial Policy	15
15PECH030	Green Finance	15
15PECC007	Growth & development	15
15PECH006	History of Economic Analysis	15
15PECC064	Institutions and Governance	15
15PECC018	International Trade and Investment	15
15PFMC074	Islamic Banking & Finance	15
15PECH029	Limits to Growth?	15
15PECC047	Marxist Political Economy & World Development	15
15PECC006	Microeconomics	15
15PECC049	Political Economy of Agriculture & Food	15
15PECC020	Political Economy of Institutions	15