



Modern Monetary Theory (MMT) and Current US Monetary Policy

Wed 12 May, 17:00 (UK Time)

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This presentation compares and contrasts Modern Monetary Theory and Marxist monetary theory focusing on the relationship of money to commodities, the role of state power in monetary processes, and the significance of global hierarchy for world money. Money is a social relation, as MMT claims, but for Marxist theory capitalist money is specifically a relation of class, both domestically and internationally. The room for state policy is correspondingly constrained, not least because the international monetary system is hierarchical. These issues are placed in a contemporary context by analyzing the current bout of monetary expansion in the USA and its impact on the rate of interest, the money supply, and debt. Constraints are identified on US government policy.

Link to join the Zoom meeting:

<https://soas-ac-uk.zoom.us/j/92680082756?pwd=aTVFUjVYck1aR3pjdljDa2g3SjVuUT09>

Meeting ID: **926 8008 2756** Passcode: **SOASEcon21**

Sign-in required to join the Zoom meeting - SOAS students and staff can use their SOAS login details to join Zoom.

The webinar will be live streamed on the SOAS Economics Facebook page: <https://www.facebook.com/soaseconomics>

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