Edith Penrose Centenary Conference
A celebration of the work and legacy of the influential economist
14-15 November 2014 at SOAS University of London
Brunei Gallery, SOAS, Thornhaugh Street, Russell Square, London WC1H 0XG

Conference Programme

Friday, 14th November

09:00-09:30  Registration and Refreshments

09.30-09.50  Welcome and Conference Opening
Professor Paul Webley, Director and Principal, SOAS University of London.
Professor Christine Oughton, Head of the Department of Financial and Management Studies, SOAS University of London

09:50-11:20  Session 1: Edith Penrose
Angela Penrose
- *Edith Penrose’s Life and Work: A Family View*

Christos Pitelis, University of Bath
- *Edith Penrose: Her Life And Work*

Christopher Howe, SOAS
- *Edith Penrose at SOAS*

Jonathan Story, INSEAD
- *Edith Penrose at INSEAD*

Discussion

11:20-11:30  Coffee Break
11:30-13.00  Session 2: The Growth Of The Firm

Michael Dietrich, University of Sheffield and Jackie Krafft, GREDEG/CNRS
  • Penrose’s productive opportunity and the analysis of the firm

Gerhard Kling, SOAS
  • A model of the growth of the firm

Abby Ghobadian, Henley Business School
  • Measuring the immeasurable: Cognition, resource allocation and Penrosian growth

David Storey
  • Penrose effects of growth on survival: views across the growth distribution

Discussion

13.00-13.45  Lunch

13.45-15.00  Session 3 Image, Capabilities, Entrepreneurship and Firms’ Growth

Rachel Hilliard, NUI Galway
  • The importance of Penrosian ‘image’ for the development of the dynamic capability concept

Ellen M. Korsager, Copenhagen Business School
  • Self-conception and image of context in the growth of the firm

Eunsuk Hong, SOAS, Hyoock Lee, Loyola University of Chicago, Laixiang Sun, SOAS & University Maryland and Richard Harrison, University of Edinbrugh
  • Entrepreneurship Across Time and Space

Discussion

15.00-15.20  Tea Break
Session 4 Innovation in firms and sectors

Michael H Best, University of Massachusetts, Lowell
- *The Theory of the Growth of New Sectors: The Triple Dynamics of Penrose, Kuznets, and Young*

Marcela Miozzo and Lori DiVito, Manchester Business School
- *Growing fast or slow?: understanding the variety of paths and the speed of early growth of entrepreneurial science-based firms*

Antonio Andreoni, SOAS and Eion O’Sullivan, Cambridge University
- *Vectors of innovation in industrial ecosystems: The role of specialist production and engineering contractors in the co-detection and co-creation of opportunities*

Dinner Chancellor’s Hall, Senate House
Saturday, 15th November

09:30-10:00 Coffee

10.00-11.15 Session 5 Business Strategy
Yves Doz, INSEAD
- Business strategy after Penrose

Irene Roele, Manchester Business School, and Sonja Ruehl, SOAS
- What is Edith Penrose’s Legacy for the Theory of the Firm?

Edward Buckingham, University of Nottingham, Ningbo
- What do identity-based theories of fuzzy organisational boundaries reveal about growth?

Discussion

11.15-11.30 Coffee

11.30-12.20 Session 6 Strategy in context
Marie Carpenter, Télécom Ecole de Management, Institut Mines-Télécom, et.al.
- When strategies collide: the impact of financialization on the development of innovative capabilities

Richard Blundel, Open University
- ‘Circumspect vigilance’: reconsidering the implications of Edith Penrose’s single argument for sustainable economic development

12.20-13.10 Lunch
13.10-14.40  Session 7 International Oil Firms and Markets
Paul Stevens, Chatham House, Royal Institute of International Affairs
  •  From Penrose to today: changes in the world’s oil industry
Robert Mabro, Oxford Institute of Energy Studies
  •  Oil giants: from international powers to shareholder value
Yelena Kalyuzhnova, University of Reading and Stanislav Zhukov,
Institute of World Economy and International Relations, Moscow
  •  Kazakhstan: long-term economic growth and the role of the oil sector
Damian Tobin, SOAS
  •  Neither by Accident or Design: Capacity, Market Structure and Prices in China’s Oil Sector

Discussion

14.40-15.30  Session 8 Overview
William Lazonick, University of Massachusetts, Lowell
  •  Penrose’s Theory of the Firm as a Foundation of Economic Analysis.

Discussion

15.30  Close of Conference