

DO NOT REMOVE THE QUESTION PAPER FROM THE EXAMINATION HALL

## UNIVERSITY OF LONDON

CENTRE FOR FINANCIAL AND MANAGEMENT STUDIES

*MSc Examination*

*Postgraduate Diploma Examination*

for External Students

91DFMC311

PUBLIC POLICY AND MANAGEMENT

PUBLIC FINANCIAL MANAGEMENT

FINANCE

### **Privatisation and Public–Private Partnerships**

*Specimen Examination*

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*This is a specimen examination paper designed to show you the type of examination you will have at the end of the year for **Privatisation and Public–Private Partnerships**. The number of questions and the structure of the examination will be the same but the wording and the requirements of each question will be different. Best wishes for success on your final examination.*

The examination must be completed in **THREE** hours.

Answer **THREE** questions. The examiners give equal weight to each question; therefore, you are advised to distribute your time approximately equally between three questions.

**PLEASE TURN OVER**

Answer **THREE** questions.

1. How has the state's role in the provision of public goods and services evolved since early 1900?
2. Describe pre-commercial procurement of innovation in the EU, its framework, functioning and goals.
3. Elaborate on the notion of 'best value for money' and on the types and features of competitive tendering in the procurement of public goods.
4. Discuss the main advantages of concessions contracts with reference to one of the case studies discussed in the module.
5. What are the main economic features of PPP relationships?
6. Describe the PPP arrangements related to the London Underground transport system.
7. What is the main rationale for privatising public assets?
8. Choose and discuss one of the privatisation cases presented in Unit 8:
  - privatisation of the British Rail System
  - privatisation of the Sydney Airport
  - partial privatisation in China and Singapore
  - telecom privatisation in Croatia.

**[END OF EXAMINATION]**