



AGENDA

9–10 July 2025 | Tokyo, Japan

Day 1: 9 July 2025, Wednesday

8:40 – 9:20	Registration and coffee
9:20 – 9:25	Welcome Remarks Arief Ramayandi, Senior Research Fellow, Asian Development Bank Institute (ADBI)
9:25 – 9:30	Opening Remarks Bambang Brodjonegoro, Dean and CEO, ADBI
9:30 – 10:10	Keynote Speech Shamshad Akhtar, Chairperson, Board of Directors, Pakistan Stock Exchange (former Finance Minister of Pakistan and former Governor of the Central Bank of Pakistan) “Debt, climate, and development in the Asia Pacific: Breaking the vicious circle”
10:10 – 10:20	Group Photo
10:20 – 12:20	Session I. Fiscal Resilience and Climate Action Chair: Agnes Surry, Deputy Head of Capacity Building and Training and Senior Economist, ADBI
10:20 – 11:00	Paper 1: Climate Vulnerability and Fiscal Sustainability: Assessing the Revenue and Expenditure Trade-offs in Asia (2001-2021) Presenter: Kazi Arif Uz Zaman, Additional Director, Bangladesh Bank Virtual Discussant: Christine Richmond, Deputy Division Chief, International Monetary Fund
11:00 – 11:40	Paper 2: Linking Fiscal Strength to Climate Action: Evidence from Environmental Fiscal Instruments and Threshold Effects in Asia-Pacific Presenter: Avik Ghosh, Assistant General Manager, Reserve Bank of India Virtual Discussant: Andrew Coleman, Visiting Professor, Asian School of Business, Malaysia, and Senior Researcher, Reserve Bank of New Zealand
11:40 – 12:20	Paper 3: Climate Awareness and Digitalization: A Cross-Country Panel Analysis and Fiscal Policy Implications Presenter: Donghyun Park, Economic Advisor (Strategic Knowledge Initiatives), Asian Development Bank (ADB) Virtual Discussant: Ranjeeta Mishra, Economist, Reserve Bank of India
12:20 – 13:30	Lunch Break
13:30– 15:30	Session II. Mainstreaming Climate-related Fiscal Policies and Impacts Chair: Arief Ramayandi, Senior Research Fellow, ADBI

13:30 – 14:10	<p><u>Paper 4: Advancing Sustainable Public Procurement in Asia and the Pacific</u> Presenter: Carsten Hansen, <i>Executive Director, SourcingHaus Research & Consulting Group</i> Virtual Discussant: Suranjali Tandon, <i>Assistant Professor, National Institute of Public Finance and Policy, India</i></p>
14:10 – 14:50	<p><u>Paper 5: Do Climate Budget Reforms Move the Needle? Panel and Synthetic Evidence from Asia and the Pacific</u> Presenter: Ivan Harris Tanyag, <i>Technical Specialist, Philippine Institute for Development Studies</i> Discussant: Ngawang Dendup, <i>Consultant Economist, ADBI</i></p>
14:50 – 15:30	<p>Paper 6: The Fiscal Impact of China’s ETS Pilot Programs Presenter: Yeow Hwee Chua, <i>Assistant Professor, Nanyang Technological University</i> Virtual Discussant: Alexander Raabe, <i>Economist, ADB</i></p>
15:30 – 16:00	Coffee Break
16:00 – 17:00	<p>Session III. Panel Discussion: Fiscal Policy Challenges and Climate Goals</p> <p><u>Moderator:</u> Ulrich Volz, <i>Professor of Economics, SOAS University of London and Director, SOAS Centre for Sustainable Finance</i></p> <p><u>Panelists:</u> Boby Wahyu Hernawan, <i>Director of Center for Climate Finance and Multilateral Policy, Indonesia</i> Hamza Malik, <i>Director, Macroeconomic Policy and Financing for Development Division, UNESCAP</i> Sayuri Shirai, <i>Professor of Economics, Keio University (former Board Member, Bank of Japan)</i></p> <p>Open Floor Discussion</p>
18:00	Welcome Dinner

Day 2: 10 July 2025, Thursday

9:30 – 10:00	Registration and coffee
10:00 – 11:00	<p>Session IV. Panel Discussion: Macroeconomic Policy Coordination for Climate Action</p> <p><u>Moderator:</u> John Beirne, <i>Principal Economist, ADB</i></p> <p><u>Panelists:</u> Abdul Abiad, <i>Deputy Chief Economist, ADB</i> Fauziah Zen, <i>Senior Economist, Economic Research Institute for ASEAN and East Asia</i> Sayuri Shirai, <i>Professor of Economics, Keio University (former Board Member, Bank of Japan)</i></p> <p>Open Floor Discussion</p>
11:00 – 11:40	<p>Keynote Speech</p> <p>Naoko Ishii, <i>Director, Center for Global Commons / Project Professor, Institute for Future Initiatives, University of Tokyo</i></p>
11:40 – 13:00	Lunch Break
13:00 – 16:00	<p>Session V. Fiscal Policy and Carbon Emissions</p> <p><u>Chair:</u> Donghyun Park, <i>Economic Advisor (Strategic Knowledge Initiatives), ADB</i></p>

13:00 – 13:40	<p><u>Paper 7: Carbon Taxation and the Geography of Equity: Evidence from Industrial Emissions, Factory Activity, and Income Disparities in Thailand</u></p> <p>Presenter: Athiphat Muthitacharoen, <i>Associate Professor, Chulalongkorn University, Thailand</i></p> <p>Discussant: Dina Azhgaliyeva, <i>Senior (Climate Change) Economist, ADB</i></p>
13:40 – 14:20	<p>Paper 8: The Relationship between Government Spending, Environmental Protection Tax, and Carbon Dioxide Emissions: The Case of Viet Nam</p> <p>Presenter: Nguyen Anh Tru, <i>Deputy Dean, Vietnam National University of Agriculture</i></p> <p>Virtual Discussant: Le Ngoc Dang, <i>Lecturer, Academy of Finance Vietnam</i></p>
14:20 – 14:40	Coffee Break
14:40 – 15:20	<p><u>Paper 9: Assessing Local Environmental Spending and Air Pollution Reduction in Indonesia: A Satellite Data Approach</u></p> <p>Presenter: Ega Kurnia Yazid, <i>DFD Fellow, Centre for Strategic and International Studies, Indonesia</i></p> <p>Discussant: Ngawang Dendup, <i>Consultant Economist, ADB</i></p>
15:20 – 16:00	<p><u>Paper 10: Fossil Fuel Subsidies and GHG Emissions: Firm-level Empirical Evidence from Developing Asia</u></p> <p>Presenter: Dina Azhgaliyeva, <i>Senior (Climate Change) Economist, ADB</i></p> <p>Virtual Discussant: Swisa Pongpech, <i>Doctoral Researcher (DPhil Candidate), University of Oxford</i></p>
16:00 – 17:20	<p>Session VI. Climate Finance and Fiscal Policy</p> <p><u>Chair: Rachita Gulati</u>, <i>Research Fellow, ADBI</i></p>
16:00 – 16:40	<p><u>Paper 11: Climate Finance, Renewable Energy, and Fiscal Sustainability in Pacific Island Developing States</u></p> <p>Presenter: Homer Pagkalinawan, <i>Climate Change Officer, ADB</i></p> <p>Virtual Discussant: Sabah Abdulla, <i>Senior Economist, ADB</i></p>
16:40 – 17:20	<p><u>Paper 12: Nature-based carbon finance to the rescue? Tracing the evolution and future of Japan’s Joint Crediting Mechanism (JCM)</u></p> <p>Presenter: Harald Heubaum, <i>Associate Professor, SOAS University of London</i></p> <p>Virtual Discussant: Mamata Parhi, <i>Reader (Associate Professor) and Head of Faculty, University of Roehampton</i></p>
17:20 – 17:30	<p>Concluding Remarks</p> <p>Ulrich Volz, <i>Professor of Economics, SOAS University of London and Director, SOAS Centre for Sustainable Finance</i></p> <p>John Beirne, <i>Principal Economist, ADB</i></p>

[Note: Keynote speeches: 40 minutes (30 minutes for speech + 10 minutes Q&A);
Paper sessions: 40 minutes for each paper - 20 minutes presenter, 10 minutes discussant, 10 minutes Q&A]