

SOAS University of London - Investments Portfolio

As at 31 December 2025

Base currency : GBP

Asset type	Description	Industry 2	Market value base currency	% Total market value
Equity	AIA Group Ltd NPV	Financials	1,190,578.45	1.68
Equity	Alcon Inc CHF0.04 (Swiss Listing)	Health Care	1,014,923.41	1.43
Equity	Alphabet Inc Com Stk USD0.001 Class 'A'	Communication Services	3,164,091.30	4.46
Equity	Amazon.Com Inc Com Stk USD0.01	Consumer Discretionary	1,978,628.75	2.79
Equity	AON PLC (IE) Com Stk USD0.001 Class 'A'	Financials	832,975.73	1.17
Equity	Apple Inc Com Stk NPV	Information Technology	1,642,418.02	2.32
Equity	Applied Materials Inc Com Stk USD0.01	Information Technology	950,923.18	1.34
Equity	Aquila European Renewables Inc Ord EUR0.01	Financials	99,337.82	0.14
Equity	Arcadis NV EUR0.02	Industrials	345,358.12	0.49
Equity	Ashtead Group PLC Ord GBP0.10	Industrials	748,303.18	1.05
Equity	AstraZeneca PLC Ord USD0.25 (UK Listing)	Health Care	1,148,017.50	1.62
Equity	Bluefield Solar Income Fd Ltd Ord NPV	Financials	229,883.26	0.32
Equity	CME Group Inc Com Stk USD0.01	Financials	1,127,808.93	1.59
Equity	Cordiant Digital Infrs Ltd Ord NPV	Financials	537,272.47	0.76
Equity	Danaher Corp Com Stk USD0.01	Health Care	717,029.08	1.01
Equity	Dexus NPV (Stapled)	Real Estate	580,568.04	0.82
Equity	Diageo PLC Ord GBP0.28935185	Consumer Staples	524,264.33	0.74
Equity	Edwards Lifesciences Corp Com Stk USD1	Health Care	785,728.60	1.11
Equity	Exelon Corp Com Stk NPV	Utilities	589,075.08	0.83
Equity	Ferguson Enterprises Inc Com Stk USD0.0001 (UK Listing)	Industrials	752,765.20	1.06
Equity	First Horizon Corporation Com Stk USD0.625	Financials	682,501.77	0.96
Equity	GE Vernova Inc Com Stk USD0.01	Industrials	1,008,744.15	1.42
Equity	Goldman Sachs Group Inc Com Stk USD0.01	Financials	1,071,751.98	1.51
Equity	Greencoat Renewables PLC EUR0.01 (Irish Listing)	Utilities	339,020.97	0.48
Equity	Greencoat UK Wind PLC Ord GBP0.01	Utilities	473,441.39	0.67
Equity	GSK PLC Ord GBP0.3125	Health Care	905,882.50	1.28
Equity	HDFC Bank Ltd ADS (Rep 3 Ord INR1)	Financials	1,014,932.08	1.43
Equity	Hubbell Inc Com Stk USD0.01	Industrials	530,270.74	0.75
Equity	Informa PLC Ord GBP0.001	Communication Services	1,132,766.44	1.60
Equity	Intact Financial Corp Com Stk NPV	Financials	728,533.30	1.03
Equity	Intl Public Partnership Ltd Ord GBP0.0001	Financials	297,031.99	0.42
Equity	iShares Physical Gold ETC USD	Commodities	1,019,061.67	1.44
Equity	Jlen Environmental Assets Grp Ord NPV	Financials	182,869.39	0.26
Equity	Laureate Education Inc Com Stk USD0.004 Class 'A'	Consumer Discretionary	704,890.92	0.99
Equity	Linde PLC EUR0.001	Materials	847,676.19	1.19
Equity	London Stock Exchange PLC Ord GBP0.06918604	Financials	746,328.24	1.05
Equity	Lonza Group AG CHF1 (Regd)	Health Care	529,414.23	0.75
Equity	Mastercard Incorporated Com Stk USD0.0001 'Class A'	Financials	910,827.46	1.28
Equity	Medtronic PLC Com Stk USD0.10	Health Care	1,046,765.12	1.48
Equity	Microsoft Corp Com Stk USD0.0000125	Information Technology	2,215,939.97	3.12
Equity	National Grid PLC Ord GBP0.12431289	Utilities	698,084.33	0.98
Equity	Ping An Insurance (Group) Co 'H' Shs CNY1	Financials	656,528.41	0.93
Equity	Progressive Corp (Ohio) Com Stk USD1	Financials	476,585.85	0.67
Equity	Prudential PLC Ord GBP0.05	Financials	966,221.24	1.36
Equity	Reckitt Benckiser Group PLC Ord GBP0.10	Consumer Staples	606,021.94	0.85
Equity	Recruit Holdings Co Ltd NPV	Industrials	612,656.09	0.86
Equity	RELX PLC Ord GBP0.144397 (UK Listing)	Industrials	859,854.40	1.21

Equity	Rentokil Initial PLC Ord GBP0.01	Industrials	388,452.38	0.55
Equity	Samsung Electronics Co Ltd Pref GDR (Rep 25 Non Vtg)	Information Technology	1,176,997.14	1.66
Equity	Samsung SDI Co Ltd GDR (Rep 1/4 Ord KRW5000)	Information Technology	397,628.64	0.56
Equity	Sanofi EUR2 (French Listing)	Health Care	1,050,558.78	1.48
Equity	SAP SE Ord NPV	Information Technology	1,187,780.73	1.67
Equity	Schneider Electric SE EUR4	Industrials	777,353.09	1.10
Equity	SDCL Energy Efficiency Inc Tst Ord GBP0.01	Financials	227,942.10	0.32
Equity	Smurfit WestRock PLC Com Stk USD0.001 (UK Listing)	Materials	570,898.35	0.80
Equity	Sony Financial Group Inc NPV	Financials	49,210.30	0.07
Equity	Sony Group Corporation NPV	Consumer Discretionary	1,192,905.02	1.68
Equity	SPIE SA EUR0.47	Industrials	786,303.95	1.11
Equity	SSE PLC Ord GBP0.50	Utilities	617,485.02	0.87
Equity	Suzuki Motor Corp NPV	Consumer Discretionary	744,099.52	1.05
Equity	Taiwan Semiconductor Manufact ADS (Rep 5 Ord TWD10)	Information Technology	1,375,700.69	1.94
Equity	TE Connectivity PLC Com Stk USD0.01	Information Technology	1,041,094.42	1.47
Equity	The Renewables Infra Group Ltd Ord NPV	Utilities	292,949.02	0.41
Equity	Thermo Fisher Scientific Inc Com Stk USD1	Health Care	1,005,491.47	1.42
Equity	Trane Technologies PLC Com Stk USD1	Industrials	822,932.08	1.16
Equity	Unilever PLC Ord GBP0.035 (UK Listing)	Consumer Staples	1,061,557.78	1.50
Equity	Universal Music Group NV EUR10	Communication Services	951,189.61	1.34
Equity	VH Gbl Sustainable Energy Opps Ord GBP0.01	Financials	242,415.10	0.34
Equity	Walt Disney Company Com Stk USD0.01	Communication Services	602,577.96	0.85
Equity	Wolters Kluwer NV EUR0.12	Industrials	467,594.54	0.66
Equity	Zoetis Inc Com Stk USD0.01 Class 'A'	Health Care	307,569.35	0.43
Equity	Zurich Insurance Group AG CHF0.10	Financials	1,000,726.09	1.41
Fixed Income	Tesco Property Finance 2 PLC 6.0517% Bds 13/10/2039 GBP	UK Bonds	161,245.58	0.23
Fixed Income	UK Treasury Gilt 0.75% Index-Linked 22/11/2047	UK Bonds	702,070.75	0.99
Fixed Income	UK Treasury Gilt 3.25% 22/01/2044 GBP0.01	UK Bonds	1,063,404.24	1.50
Fixed Income	UK Treasury Gilt 3.5% 22/01/2045 GBP0.01	UK Bonds	546,721.21	0.77
Fixed Income	UK Treasury Gilt 4.25% 07/12/2027 GBP0.01	UK Bonds	246,780.35	0.35
Fixed Income	UK Treasury Gilt 4.5% 7/12/2042 GBP0.01	UK Bonds	1,417,815.49	2.00
Fixed Income	UK Treasury Stock 2% Index-Linked 26/01/2035	UK Bonds	575,391.30	0.81
Fixed Income	UK Treasury Stock 3.75% 22/07/2052 GBP0.01	UK Bonds	871,786.02	1.23
Fixed Income	UK Treasury Stock 4.25% 7/03/2036 GBP0.01	UK Bonds	443,252.29	0.62
Fixed Income	UK Treasury Stock 4.25% 7/06/2032 GBP0.01	UK Bonds	709,004.36	1.00
Fixed Income	UK Treasury Stock 6% 7/12/2028 GBP0.01	UK Bonds	614,068.35	0.87
Fixed Income	USA Treasury Bonds 3.375% TII 15/4/2032 USD100	Overseas Bonds	453,964.40	0.64
Fixed Income	USA Treasury Notes 1.5% 15/02/2030 USD100	Overseas Bonds	507,560.68	0.72
Fixed Income	Virgin Media Vendor Financing 4.875% Bds 15/07/2028 GBP F	UK Bonds	270,981.37	0.38
Cash	CAD Capital Settled Account	Cash	0.01	0.00
Cash	CAD Income Settled Account	Cash	2,543.35	0.00
Cash	CAD Income Unsettled Account	Cash	-2,543.35	-0.00
Cash	CHF Income Settled Account	Cash	0.01	0.00
Cash	DKK Capital Settled Account	Cash	0.00	0.00
Cash	EUR Capital Settled Account	Cash	0.01	0.00
Cash	GBP Capital Settled Account	Cash	1,763,300.70	2.49
Cash	GBP Income Settled Account	Cash	28,659.65	0.04
Cash	GBP Income Unsettled Account	Cash	4,517.30	0.01
Cash	Insight Liquidity Funds PLC GBP Liquidity Fund Cls 5 (Inc)	Cash	1,286,099.00	1.81
Cash	UK Treasury Gilt 0.125% Index-Linked 22/03/2026	UK Bonds	640,782.50	0.90
Cash	USD Income Settled Account	Cash	1,987.56	0.00
Cash	USD Income Unsettled Account	Cash	-1,987.55	-0.00
	DIVIDEND RECEIVABLE		69,220.94	0.10
Total			70,940,592.79	100