

# International Iranian Economic Association (IIEA) Inaugural Conference on Iran's Economy

Hosted by London Middle East Institute, SOAS

Wednesday 7 & Thursday 8 December 2011

Brunei Gallery Lecture Theatre (SOAS)

University of London



## Wednesday 7 December 2011

08:30–09:00 Registrations (Tea/coffee available)

(Please note that for joint papers, only one author will be presenting)

9:00-9:20	<b>Welcome &amp; Introductory Remarks</b> Hassan Hakimian (SOAS) Hashem Pesaran (Cambridge University) Hadi Salehi Esfahani (University of Illinois at Urbana-Champaign)
<b>9:20-11:20</b>	<b>SESSION 1: OIL REVENUES, RENT AND ECONOMIC GROWTH</b> Chair: Massoud Karshenas (SOAS)
9:20-10:00	<b><u>Oil Revenues, Political Power and Economic Growth in Iran: Theory and Evidence</u></b> Mohammad Reza Farzanegan (Dresden University of Technology & ZEW Mannheim, Germany), Kjetil Bjorvatn (Norwegian School of Economics and Business Administration, Norway) & Friedrich Schneider (Johannes Kepler University of Linz, Austria)  <i>Discussant:</i> Kamiar Mohaddes (Cambridge University)
10:00-10:40	<b><u>An Estimation of the Amount of Rent in the Economy of Iran as an Oil-Exporting Country</u></b> Zahra Kaviani & Masoud Nili (Sharif University of Technology, Tehran)  <i>Discussant:</i> Massoud Karshenas (SOAS)
10:40-11:20	<b><u>The Impact of Oil Income on Occupational Choice: Production versus Rent Seeking</u></b> Elham Yadollahi (Kayson Company, Tehran) & Masoud Nili (Sharif University of Technology, Tehran)  <i>Discussant:</i> Hashem Pesaran (Cambridge University)
<b>11:20-11:40</b>	<b>Coffee Break</b>

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<b>11:40-13:00</b>	<b>SESSION 2: AGRICULTURE</b> Chair: Parvin Alizadeh (London Metropolitan University)
11:40-12:20	<b><u>Pistachio Price Risk Management across Different Countries</u></b> Saeed Yazdani (University of Tehran) & Habibeh Sherafatmand (Azad University, Tehran)  <i>Discussant:</i> Tinoush Jamali Jaghdani (Georg-August-Universität Göttingen)
12:20-13:00	<b><u>Demand for Irrigation Water from Depleting Groundwater Resources in Pistachio Production: Case Study from Iran</u></b> Tinoush Jamali Jaghdani & Bernhard Brümmer (Georg-August-Universität Göttingen)  <i>Discussant:</i> Saeed Yazdani (University of Tehran)
<b>13:00-14:00</b>	<b>Lunch</b>
<b>14:00-16:00</b>	<b>SESSION 3: FINANCIAL MARKETS AND INSTITUTIONS</b> Chair: Hassanali Mehran (Former Governor of the Central Bank of Iran)
14:00-14:40	<b><u>Inflation-Stock Return Puzzle in Iran, a Markov Switching Approach</u></b> Mohamad Ghaziaskar (University of Waterloo)  <i>Discussant:</i> Hadi Salehi Esfahani (University of Illinois at Urbana-Champaign)
14:40-15:20	<b><u>Non-Performing Loans and Financial Soundness Indicators in Iran's Banking System</u></b> Parastoo Shajari (Money & Banking Research Centre, Tehran) & Hooshang Shajari (Isfahan University)  <i>Discussant:</i> Hassanali Mehran (Former Governor of the Central Bank of Iran)
15:20-16:00	<b><u>Measuring the Value of Security Services Connection: Case of IRGC-Owned Firms</u></b> Mohammad Jahan-Parvar (East Carolina University) and Saeed Ghasseminejad (Baruch College, CUNY)  <i>Discussant:</i> Hadi Salehi Esfahani (University of Illinois at Urbana-Champaign)
<b>16:00-16:30</b>	<b>Coffee Break</b>
<b>16:30-17:45</b>	<b>SESSION 4: PANEL ON ECONOMIC SANCTIONS AND THE IRANIAN OIL AND GAS INDUSTRY</b> Chair: Hormoz Naficy (Petroventures Advisory Ltd)  <b>Speakers:</b> Hormoz Naficy (Petroventures Advisory Ltd) Manuchehre Takin (Centre for Global Energy Studies) Mohammad Ali Ala (Imperial College)
<b>19:30-22:30</b>	<b>CONFERENCE DINNER</b>  <b>Keynote Speaker:</b> Hashem Pesaran (Cambridge University)

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**Thursday 8 December 2011****9:10-10:30****SESSION 5: EDUCATION, SCHOOLING AND CHILD LABOUR**

Chair: Nader Habibi (Brandeis University, Boston)

9:10-9:50

***Determinants of Child Labour and School Attendance: Evidence from Iranian Households***

GholamReza Keshavarz Haddad &amp; Mohsen Seifi Kafshgari (Sharif University of Technology, Tehran)

*Discussant:* Djavad Salehi-Isfahani (Virginia Polytechnic Institute and State University)

9:50-10:30

***Equality of Opportunity in Education in Iran***

Djavad Salehi-Isfahani (Virginia Polytechnic Institute and State University)

*Discussant:* Nader Habibi (Brandeis University, Boston)**10:30-11:00****Coffee Break****11:00-13:00****SESSION 6: FEMALE WORK FORCE, WAGES, AND ENTREPRENEURSHIP IN IRAN – JOINT SESSION WITH PERSIAN GENDER NETWORK (PGN)**

Chair: Fatemeh Moghadam (Hofstra University)

11:00-11:40

***Decomposition of Gender Wage Differentials in Iran: An Empirical Study Based on Household Survey Data***

Seyed Moaven Razavi &amp; Nader Habibi (Brandeis University, Boston)

*Discussant:* Parvin Alizadeh (London Metropolitan University)

11:40-12:20

***Female Labour Force Participation and Economic Instability of 1994-95 in Iran***

Mehdi Majbourni (Babson College)

*Discussant:* Parvin Alizadeh (London Metropolitan University)

12:20-13:00

***Gender and Entrepreneurship in Iran***

Roksana Bahramitash (Montreal University), Hadi Salehi Esfahani (University of Illinois at Urbana-Champaign) and Jennifer Olmsted (Drew University)

*Discussant:* Jaleleddin Jalali (Institute for Management and Planning Studies, Tehran)**13:00-14:00****Lunch**

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**14:00-16:00**      **SESSION 7: GENDER INCLUSION AND JOB CREATION: TOWARDS A NEW DEVELOPMENT PARADIGM**

**PLENARY SESSION – PERSIAN GENDER NETWORK (PGN)/THE WORLD BANK**

Chair: Nadereh Chamlou (The World Bank)

**Keynote Speakers:**

Camila Batmanghelidjh (Kids Company, London)

Cecilia Lopez (International Centre for Social and Economic Studies, Bogota)

**Panellists:**

Massoud Karshenas (SOAS)

Sara Bazoobandi (Nomura Securities)

Djavad Salehi-Isfahani (Virginia Polytechnic Institute and State University)

Golnar Mehran (Al-Zahra University, Tehran)

Haleh Esfandiari (The Woodrow Wilson Center for Scholars)

**16:00-17:20**      **SESSION 8: EXCHANGE RATE, TRADE AND SANCTIONS**

Chair: Mahmoud Messkoub (International Institute of Social Studies, The Hague)

16:00-16:40      ***Implications of Sanctions on Iranian Economic Relations with the EU***

Aniseh Bassiri Tabrizi (Kings College, University of London)

*Discussant:* Hassan Hakimian (SOAS)

16:40-17:20      ***Studying the Impacts of Exchange Rate Variations on Prices, GDP, Export and Import of Different Economic Sectors in Iran (a CGE Approach)***

Masoome Fouladi & Hedieh Setayesh (University of Tehran)

*Discussant:* Mahmoud Messkoub (International Institute of Social Studies, The Hague)

**17:20-17:55**      **PLENARY SESSION: IIEA'S RESEARCH STRATEGY AND FUTURE AGENDA**

Panel discussion: Hashem Pesaran; Hassan Hakimian; Hadi Salehi Esfahani; Hassanali Mehran; Nadereh Chamlou

**17:55-18:00**      **CLOSING REMARKS**

This conference is part of a programme of events offered by The Centre for Iranian Studies at the London Middle East Institute, SOAS



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